

**Subject: Social Care, Health and Housing Overview and Scrutiny Committee comments on the draft budget report for the Housing Revenue Account (Landlord Service) Business Plan**

**Summary:** This briefing provides Members with the comments of the Social Care, Health and Housing Overview and Scrutiny Committee (OSC) during their consideration of the above report on 29 January 2013.

1. The Assistant Director for Business & Performance introduced the report, which set out the financial position of the Housing Revenue Account (HRA) during the first year of the Self Financing Regime and the proposed 30 year Landlord Service Business Plan.
2. The Committee's attention was specifically drawn to the proposal not to make principal debt repayments in the current financial year or during the period of the Medium Term Financial Plan (2012/13 - 2016/17).
3. Members raised a specific query in relation to the average rent increase of 4.67% and queried whether this was too high. Following a response from the Director the Committee was satisfied that in comparison to previous increases to the average rent and the average market rent a rise of 4.67% was acceptable.

**RECOMMENDATION:**

**that the Committee endorses the recommendations relating to the draft budget report for the Housing Revenue account (Landlord Service) Business Plan.**